

TABLE 1
NORTH ADAMS TEACHERS ASSOCIATION
COMPARISON OF PROJECTED COSTS VS. ACTUAL COSTS

Projected 4-year costs based on reported working rates and enrollment	\$20,824,595
Actual 4-year costs as reported in <i>General Ledger Report</i>	\$19,038,275
Difference between Projected costs based on working rates and enrollment and Actual costs as reported in <i>General Ledger Report</i>	\$1,786,320

Projected 4-year Employer costs based on working rates and enrollment	\$14,577,216
Actual 4-year Employer deposits as reported in <i>General Ledger Report</i>	\$12,812,624
Difference between Projected Employer costs based on working rates and enrollment and Actual Employer deposits as reported in <i>General Ledger Report</i>	\$1,764,592

Projected 4-year Employee costs based on working rates and enrollment	\$6,247,380
Actual 4-year Employee deposits as reported in <i>General Ledger Report</i>	\$6,314,590
Difference between Projected Employee costs based on working rates and enrollment and Actual Employee deposits as reported in <i>General Ledger Report</i>	(\$67,210)

Actual Projected Employer underpayment to Trust Fund based on 70% contribution, 4-year actual costs (\$19,038,275) and Employer Deposits (\$12,812,624)	\$514,169
Actual Projected Employee overpayment to Trust Fund based on 30% contribution, 4-year actual costs (\$19,038,275) and Employee Deposits (\$6,314,590).	\$603,108

Notes:

1. Enrollment and Working Rates provided by City of North Adams 2/9/2009

TABLE 7
NORTH ADAMS TEACHERS ASSOCIATION
DOCUMENTED GENERAL LEDGER ENTRIES FY 05' - FY 08'

	FY 05'	FY 06'	FY 07'	FY 08'	Totals
Contributions Active/Non-Medicare Plans					
<i>City Contributions</i>	\$2,675,000	\$2,740,000	\$2,750,000	\$2,938,424	\$11,103,424
<i>Active Employee/Non-Medicare Retiree Contributions</i>	\$1,187,960	\$1,301,189	\$1,407,491	\$1,488,966	\$5,385,606
<i>BC/BS Credit</i>	\$84,545	\$0	\$0	\$0	\$84,545
Contributions Medicare Retiree Plan					
<i>City Contributions</i>	\$300,000	\$459,200	\$475,000	\$475,000	\$1,709,200
<i>Medicare Retiree Contributions</i>	\$229,302	\$226,720	\$229,864	\$243,098	\$928,984
<i>Interest</i>	\$1,684	\$1,216	\$4,772	\$2,442	\$10,114
<i>Medex Credit</i>	\$36,869	\$122	\$0	\$0	\$36,991
Total Contributions	\$4,515,360	\$4,728,447	\$4,867,127	\$5,147,930	\$19,258,864
Payments From Trust					
<i>BCBSMA Non-Medicare Expense (Claims & Administration)</i>	\$3,338,572	\$3,717,714	\$3,694,762	\$3,726,251	\$14,477,299
<i>BCBSMA Medicare Expense (Claims & Administration)</i>	\$546,194	\$702,278	\$666,624	\$744,436	\$2,659,532
<i>Reinsurance (Stop-loss Premium)</i>	\$467,610	\$459,696	\$493,419	\$480,719	\$1,901,444
Total Payments	\$4,352,376	\$4,879,688	\$4,854,805	\$4,951,406	\$19,038,275
Net Difference	\$162,984	(\$151,241)	\$12,322	\$196,524	\$220,589

Notes:

1. Data from "General Ledger Report" dated December 31, 2008 provided by City of North Adams